

**MOR-1**

CASE NAME: KrisJenn Ranch, LLC  
CASE NUMBER: 20-50805-RBK  
PROPOSED PLAN DATE: \_\_\_\_\_

**UNITED STATES BANKRUPTCY COURT**

PETITION DATE: 4/27/2020  
DISTRICT OF TEXAS: Western  
DIVISION: San Antonio

**MONTHLY OPERATING REPORT SUMMARY FOR MON April/May**

REVENUES (MOR-6)	MONTH	4/27 - 5/31/2020					2020
INCOME BEFORE INT. DEPREC./TAX (MOR-6)		3,600.00	0.00	0.00	0.00	0.00	0.00
NET INCOME (LOSS) (MOR-6)		-5,071.00	0.00	0.00	0.00	0.00	0.00
PAYMENTS TO INSIDERS (MOR-9)		-5,071.00	0.00	0.00	0.00	0.00	0.00
PAYMENTS TO PROFESSIONALS (MOR-9)		0.00	0.00	0.00	0.00	0.00	0.00
TOTAL DISBURSEMENTS (MOR-7)		1,640.00	0.00	0.00	0.00	0.00	0.00
		8,671.00	8,671.00	0.00	0.00	0.00	0.00

\*\*\*The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee\*\*\*

REQUIRED INSURANCE MAINTAINED AS OF SIGNATURE DATE		EXP DATE
CASUALTY	YES ( ) NO ( )	- - -
LIABILITY	YES <input checked="" type="checkbox"/> NO ( )	- - -
VEHICLE	YES <input checked="" type="checkbox"/> NO ( )	- - -
WORKERS	YES ( ) NO ( )	- - -
OTHER	YES ( ) NO ( )	- - -

Are all accounts receivable being collected within terms? ☒ Yes ☐ No  
Are all post-petition liabilities, including taxes, being paid within terms? ☒ Yes ☐ No  
Have any pre-petition liabilities been paid? ☒ Yes ☐ No  
If so, describe: \_\_\_\_\_  
Are all funds received being deposited into DIP bank accounts? ☒ Yes ☐ No  
Were any assets disposed of outside the normal course of business? ☒ Yes ☐ No  
If so, describe: \_\_\_\_\_  
Are all U.S. Trustee Quarterly Fee Payments current? ☒ Yes ☐ No  
What is the status of your Plan of Reorganization? \_\_\_\_\_

ATTORNEY NAME: Ronald Smeberg  
FIRM NAME: Muller Smeberg, PLLC  
ADDRESS: 111 W Sunset Rd  
CITY, STATE, ZIP: San Ant TX 78209  
TELEPHONE/FAX: 210-664-5000

**MOR-1**

*Larry W Wright*  
*Larry W Wright*

I certify under penalty of perjury that the following complete  
Monthly Operating Report (MOR), consisting of MOR-1 through  
MOR-9 plus attachments, is true and correct.

SIGNED X Jerry G. Miers TITLE CPA  
(Jerry G. Miers, CPA)  
(Print Name of Signatory)

DATE 6/29/2020 Revised 07/01/19

CASE NAME: KrisJenn Ranch, LLC  
CASE NUMBER: 20-50805-RBK

### COMPARATIVE BALANCE SHEETS

ASSETS	FILING DATE*	MONTH 5/31/2020 0:00	MONTH	MONTH	MONTH	MONTH	MONTH
<b>CURRENT ASSETS</b>							
Cash		21,260.00					
Accounts Receivable, Net							
Inventory: Lower of Cost or Market							
Prepaid Expenses							
Investments		477,490.00					
Other							
<b>TOTAL CURRENT ASSETS</b>	0.00	498,750.00	0.00	0.00	0.00	0.00	0.00
<b>PROPERTY, PLANT &amp; EQUIP. @ COST</b>							
Less Accumulated Depreciation							
<b>NET BOOK VALUE OF PP &amp; E</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OTHER ASSETS</b>							
1. Tax Deposits							
2. Investments in Subsidiaries							
3. Electric Deposit							
4.							
<b>TOTAL ASSETS</b>	\$0.00	\$498,750.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

\* Per Schedules and Statement of Affairs

MOR-2

Revised 07.01.98

CASE NAME: KrisJenn Ranch, LLC  
CASE NUMBER: 20-50805-RBK

### COMPARATIVE BALANCE SHEETS

LIABILITIES & OWNER'S EQUITY	FILING DATE*	MONTH 5/31/2020 0:00	MONTH	MONTH	MONTH	MONTH	MONTH
<b>LIABILITIES</b>							
POST-PETITION LIABILITIES(MOR-4)							
PRE-PETITION LIABILITIES							
Notes Payable - Secured		5,900,000.00					
Priority Debt							
Federal Income Tax							
FICA/Withholding							
Unsecured Debt		26,331.00					
Other		183,174.00					
TOTAL PRE-PETITION LIABILITIES	0.00	6,109,505.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	0.00	6,109,505.00	0.00	0.00	0.00	0.00	0.00
<b>OWNER'S EQUITY (DEFICIT)</b>							
PREFERRED STOCK							
COMMON STOCK							
ADDITIONAL PAID-IN CAPITAL		-5,605,684.00					
RETAINED EARNINGS: Filing Date							
RETAINED EARNINGS: Post Filing Date		-5,071.00	-5,071.00	-5,071.00	-5,071.00	-5,071.00	-5,071.00
TOTAL OWNER'S EQUITY (NET WORTH)	0.00	-5,610,755.00	-5,071.00	-5,071.00	-5,071.00	-5,071.00	-5,071.00
<b>TOTAL LIABILITIES &amp; OWNERS EQUITY</b>	\$0.00	\$498,750.00	(\$5,071.00)	(\$5,071.00)	(\$5,071.00)	(\$5,071.00)	(\$5,071.00)

\* Per Schedules and Statement of Affairs

MOR-3

Revised 07-01-98

CASE NAME: KrisJenn Ranch, LLC

CASE NUMBER: 20-50805-RBK

**SCHEDULE OF POST-PETITION LIABILITIES**

	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
<b>TRADE ACCOUNTS PAYABLE</b>						
<b>TAX PAYABLE</b>						
Federal Payroll Taxes						
State Payroll Taxes						
Ad Valorem Taxes						
Other Taxes						
<b>TOTAL TAXES PAYABLE</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>SECURED DEBT POST-PETITION</b>						
<b>ACCRUED INTEREST PAYABLE</b>						
<b>ACCRUED PROFESSIONAL FEES*</b>						
<b>OTHER ACCRUED LIABILITIES</b>						
1.						
2.						
3.						
<b>TOTAL POST-PETITION LIABILITIES (MOR-3)</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

\*Payment requires Court Approval

**MOR-4**

Revised 07 01 98

CASE NAME: KrisJenn Ranch, LLCCASE NUMBER: 20-50805-RBK**AGING OF POST-PETITION LIABILITIES  
MONTH**

DAYS	TOTAL	TRADE ACCOUNTS	FEDERAL TAXES	STATE TAXES	AD VALOREM, OTHER TAXES	OTHER
0-30	0.00					
31-60	0.00					
61-90	0.00					
91+	0.00					
TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**AGING OF ACCOUNTS RECEIVABLE**

MONTH						
0-30 DAYS						
31-60 DAYS						
61-90 DAYS						
91+ DAYS						
TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**MOR-5**

Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLCCASE NUMBER: 20-50805-RBK

## STATEMENT OF INCOME (LOSS)

	MONTH 04/27 - 05/31/20	MONTH	MONTH	MONTH	MONTH	MONTH	FILING TO DATE
REVENUES (MOR-1)	3,600.00						3,600.00
TOTAL COST OF REVENUES	5,183.00						5,183.00
GROSS PROFIT	-1,583.00	0.00	0.00	0.00	0.00	0.00	-1,583.00
OPERATING EXPENSES:							
Selling & Marketing							
General & Administrative	1,848.00						0.00
Insiders Compensation							1,848.00
Professional Fees	1,640.00						0.00
Other							1,640.00
Other							0.00
TOTAL OPERATING EXPENSES	3,488.00	0.00	0.00	0.00	0.00	0.00	0.00
INCOME BEFORE INT, DEPR/TAX (MOR-1)	-5,071.00	0.00	0.00	0.00	0.00	0.00	3,488.00
INTEREST EXPENSE							-5,071.00
DEPRECIATION							0.00
OTHER (INCOME) EXPENSE*							0.00
OTHER ITEMS**							0.00
TOTAL INT, DEPR & OTHER ITEMS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET INCOME BEFORE TAXES	-5,071.00	0.00	0.00	0.00	0.00	0.00	0.00
FEDERAL INCOME TAXES							-5,071.00
NET INCOME (LOSS) (MOR-1)	(\$5,071.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00
							(\$5,071.00)

Accrual Accounting Required, Otherwise Footnote with Explanation.

\* Footnote Mandatory.

\*\* Unusual and or infrequent item(s) outside the ordinary course of business requires footnote.

MOR-6

Revised 07 01 98

CASE NAME: KrisJenn Ranch, LLC  
CASE NUMBER: 20-50805-RBK

CASH RECEIPTS AND DISBURSEMENTS	MONTH	MONTH 04/27 - 05/31/20	MONTH	MONTH	MONTH	MONTH	FILING TO DATE
1. CASH-BEGINNING OF MONTH	\$0.00	\$0.00	\$21,260.00	\$21,260.00	\$21,260.00	\$21,260.00	\$0.00
<b>RECEIPTS:</b>							
2. CASH SALES		3,600.00					3,600.00
3. COLLECTION OF ACCOUNTS RECEIVABLE							0.00
4. LOANS & ADVANCES (attach list)		26,331.00					26,331.00
5. SALE OF ASSETS							0.00
6. OTHER (attach list)							0.00
TOTAL RECEIPTS**	0.00	29,931.00	0.00	0.00	0.00	0.00	29,931.00
(Withdrawal) Contribution by Individual Debtor MFR-2*							0.00
<b>DISBURSEMENTS:</b>							
7. NET PAYROLL							0.00
8. PAYROLL TAXES PAID							0.00
9. SALES, USE & OTHER TAXES PAID		1,844.00					1,844.00
10. SECURED/RENTAL/LEASES							0.00
11. UTILITIES & TELEPHONE							0.00
12. INSURANCE							0.00
13. INVENTORY PURCHASES							0.00
14. VEHICLE EXPENSES							0.00
15. TRAVEL & ENTERTAINMENT							0.00
16. REPAIRS, MAINTENANCE & SUPPLIES		5,183.00					5,183.00
17. ADMINISTRATIVE & SELLING		4.00					4.00
18. OTHER (attach list)							0.00
TOTAL DISBURSEMENTS FROM OPERATIONS	0.00	7,031.00	0.00	0.00	0.00	0.00	7,031.00
19. PROFESSIONAL FEES		1,640.00					1,640.00
20. U.S. TRUSTEE FEES							0.00
21. OTHER REORGANIZATION EXPENSES (attach list)							0.00
TOTAL DISBURSEMENTS**	0.00	8,671.00	0.00	0.00	0.00	0.00	8,671.00
22. NET CASH FLOW	0.00	21,260.00	0.00	0.00	0.00	0.00	21,260.00
23. CASH - END OF MONTH (MOR-2)	\$0.00	\$21,260.00	\$21,260.00	\$21,260.00	\$21,260.00	\$21,260.00	\$21,260.00

MOR-7

\* Applies to Individual debtors only

\*\*Numbers for the current month should balance (match)

RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

Revised 07 01 98

CASE NAME: KrisJenn Ranch, LLC  
CASE NUMBER: 20-50805-RBK

**CASH ACCOUNT RECONCILIATION**  
**MONTH OF** 5/31/2020

BANK NAME	Broadway				
ACCOUNT NUMBER	8640	#	#		
ACCOUNT TYPE	OPERATING	PAYROLL	TAX	OTHER FUNDS	TOTAL
BANK BALANCE	21,260.02				\$21,260.02
DEPOSITS IN TRANSIT	0.00				\$0.00
OUTSTANDING CHECKS	0.00				\$0.00
ADJUSTED BANK BALANCE	\$21,260.02	\$0.00	\$0.00	\$0.00	\$21,260.02
BEGINNING CASH - PER BOOKS	0.00				\$0.00
RECEIPTS*	3,600.00				\$3,600.00
TRANSFERS BETWEEN ACCOUNTS					\$0.00
(WITHDRAWAL) OR CONTRIBUTION BY INDIVIDUAL	26,330.95				\$26,330.95
CHECKS/OTHER DISBURSEMENTS*	8,670.93				\$8,670.93
ENDING CASH - PER BOOKS	\$21,260.02	\$0.00	\$0.00	\$0.00	\$21,260.02

**MOR-8**

\*Numbers should balance (match) TOTAL RECEIPTS and  
TOTAL DISBURSEMENTS lines on MOR-7

Revised 07/01/98



CASE NAME: KrisJenn Ranch, LLC  
CASE NUMBER: 20-50805-RBK

## PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U.S. Bankruptcy Code) and the professionals. Also, for insiders, identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary).

INSIDERS: NAME/COMP TYPE	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
1.						
2.						
3.						
4.						
5.						
6.						
TOTAL INSIDERS (MOR-1)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

PROFESSIONALS	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	04/27/20 - 05/31/20					
1. Jerry G Miers, CPA	1,640.00					
2.						
3.						
4.						
5.						
6.						
TOTAL PROFESSIONALS (MOR-1)	\$1,640.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

MOR-9

Revised 07/01/98



*We're here for good.*

1177 N.E. Loop 410  
San Antonio, TX 78209

Account Number

██████████ 3640

Page 1 of 2

8



broadway.bank  
800.531.7650

KRISJENN RANCH LLC  
DEBTOR IN POSSESSION  
CASE# 20-50805  
410 SPYGLASS RD  
MCQUEENEY TX 78123-3418

## Bank Statement

### SUMMARY OF ACCOUNTS

Account Type	Account #	Balance as of May 31, 2020	YTD Interest
ADVANTAGE BUSINESS CHECKING	██████████ 3640	\$21,260.02	\$0.00

This statement reports your balances and activity from May 01, 2020 thru May 31, 2020 on the following accounts.

ADVANTAGE BUSINESS CHECKING	Account # ██████████ 3640	Balance: \$21,260.02
Balance Last Statement		0.00

Deposits/Credits	29,930.95
May 06 CUSTOMER DEPOSIT	26,380.95
May 22 CUSTOMER DEPOSIT	3,600.00

Total Debits	8,670.93
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Checks Written	8,667.32
----------------	----------

Check #	Date Paid	Amount	Check #	Date Paid	Amount
102	05-28	1,844.00	105	05-27	1,038.26
103	05-26	1,640.00	106	05-27	955.72
104	05-27	289.34	108*	05-27	2,900.00

\* DENOTES MISSING CHECK NUMBER

Other Withdrawals	3.61
May 13 HARLAND CLARKE CHK ORDER 10SV63531321500	

21,260.02

~~10,224.06~~

1001 - 10,000  
1007 - 1,035.96  
- 11,035.96

~~9,434.06~~



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1177 N.E. Loop 410  
San Antonio, TX 78209

Account Number

██████████ 3640

Page 2 of 2



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Balance This Statement				21,260.02	
Running Balances					
Date	Balance	Date	Balance	Date	Balance
05-01		05-22	\$29,927.34	05-28	\$21,260.02
05-06	\$26,330.95	05-26	\$28,287.34		
05-13	\$26,327.34	05-27	\$23,104.02		

END OF STATEMENT

**IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR STATEMENT, PLEASE CONTACT DEPOSIT OPERATIONS**  
By Phone: 210.283.6500/800.531-7650 \* By Mail: P.O. Box 17001, San Antonio, TX 78217

**In Case of Errors or Questions About Your Electronic Transfers** (e.g. ATM or debit card transactions, direct deposits or withdrawals) Telephone us at 210.283.6500 or 800.531.7650 or write us at Card Operations, P.O. Box 17001, San Antonio, TX 78217 as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 30 days after we sent you the FIRST statement on which the error or problem appeared. (1) Include your name and account number; (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information; and (3) Tell us the dollar amount of the suspected error. (If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days.)

We will investigate and if we find we have made an error, we will credit your account when the investigation has been completed.

**Reporting Other Problems** (e.g. Unauthorized Signature or Alteration) You must examine your statement promptly and notify us in writing, within 30 days after the date your statement was mailed or otherwise made available to you, of the facts relevant to any errors, problems or unauthorized transactions on your account. If you fail to report any unauthorized signatures, alterations, or forgeries within 30 days of when your statement was sent or made available, you cannot assert a claim against us and the loss will be entirely yours.

**Deposit Agreement** Your account is governed by the terms of your Deposit Agreement, the Fee Schedule, and other disclosures provided at account opening and amended from time to time. Copies of the current versions of these documents are available at any Banking Center or by calling 210.283.6500 or 800.531.7650.

CHECKS IN THIS STATEMENT

Page 3

KRISJENN RANCH, LLC  
DEBTOR IN POSSESSION  
CASE# 20-50805  
410 SPYGLASS RD  
MCQUEENEY, TX 78123

5-22-20 DATE

PAY TO THE ORDER OF Texas State Comptroller \$ 1,844.00  
one thousand eight hundred forty four & 00/100 DOLLARS

BROADWAY BANK  
(800) 531-7650 • broadway.bank

FOR 2020 Franchise Larry Wright

⑆114021933⑆ ⑆⑆⑆⑆⑆⑆ 0102

Ck# 102 Amt \$1,844.00 5-28-2020

KRISJENN RANCH, LLC  
DEBTOR IN POSSESSION  
CASE# 20-50805  
410 SPYGLASS RD  
MCQUEENEY, TX 78123

5-23-20 DATE

PAY TO THE ORDER OF Corey Molloy \$ 2,900.00  
two thousand nine hundred DOLLARS

BROADWAY BANK  
(800) 531-7650 • broadway.bank

FOR Dozer - May Larry Wright

⑆114021933⑆ ⑆⑆⑆⑆⑆⑆ 0108

Ck# 108 Amt \$2,900.00 5-27-2020

KRISJENN RANCH, LLC  
DEBTOR IN POSSESSION  
CASE# 20-50805  
410 SPYGLASS RD  
MCQUEENEY, TX 78123

5-22-20 DATE

PAY TO THE ORDER OF Gerry E. Myers, CPA \$ 1,640.00  
one thousand six hundred forty DOLLARS

BROADWAY BANK  
(800) 531-7650 • broadway.bank

FOR Fee - Taxes 2019 Larry Wright

⑆114021933⑆ ⑆⑆⑆⑆⑆⑆ 0103

Ck# 103 Amt \$1,640.00 5-26-2020

BROADWAY BANK  
We're here for you.

ACCOUNT NUMBER 8640 DATE 5-6-20

CHECKING ACCOUNT DEPOSIT TICKET

TO DEPOSIT FOR CREDIT PLEASE COMPLETE EACH LINE BELOW

NAME KRISJENN RANCH, LLC

ADDRESS 410 SPYGLASS

CITY SA, TX

CASH ON HAND 28,000.00

DEPOSIT 4,330.95

SUB TOTAL 32,330.95

LESS CASH RECEIVED

TOTAL DEPOSIT \$ 26,330.95

⑆114021933⑆ ⑆⑆⑆⑆⑆⑆ 0110

Amt \$26,330.95 5-6-2020

loan from LW.  
acct closing  
FIRST State Bank

KRISJENN RANCH, LLC  
DEBTOR IN POSSESSION  
CASE# 20-50805  
410 SPYGLASS RD  
MCQUEENEY, TX 78123

5-22-20 DATE

PAY TO THE ORDER OF C.W. Fells Inc. \$ 289.34  
two hundred eighty nine & 34/100 DOLLARS

BROADWAY BANK  
(800) 531-7650 • broadway.bank

FOR Acct. closed Larry Wright

⑆114021933⑆ ⑆⑆⑆⑆⑆⑆ 0104

Ck# 104 Amt \$289.34 5-27-2020

DEPOSIT TICKET

KRISJENN RANCH, LLC  
DEBTOR IN POSSESSION  
CASE# 20-50805  
410 SPYGLASS RD  
MCQUEENEY, TX 78123

5-22-20 DATE

CASH 3600.00

CHECKS OR TOTAL FROM OTHER SACS

SUB TOTAL

LESS CASH

DEPOSIT \$ 3600.00

⑆114021933⑆ ⑆⑆⑆⑆⑆⑆ 0110

Amt \$3,600.00 5-22-2020

Tr. lease  
Final payment

KRISJENN RANCH, LLC  
DEBTOR IN POSSESSION  
CASE# 20-50805  
410 SPYGLASS RD  
MCQUEENEY, TX 78123

5-22-2020 DATE

PAY TO THE ORDER OF Uvalde Supply \$ 1,038.26  
One thousand thirty eight & 26/100 DOLLARS

BROADWAY BANK  
(800) 531-7650 • broadway.bank

FOR Acct. closed Larry Wright

⑆114021933⑆ ⑆⑆⑆⑆⑆⑆ 0105

Ck# 105 Amt \$1,038.26 5-27-2020

KRISJENN RANCH, LLC  
DEBTOR IN POSSESSION  
CASE# 20-50805  
410 SPYGLASS RD  
MCQUEENEY, TX 78123

5-22-20 DATE

PAY TO THE ORDER OF TEXAS Farm Store \$ 955.72  
nine hundred fifty five & 72/100 DOLLARS

BROADWAY BANK  
(800) 531-7650 • broadway.bank

FOR Ranch Food Larry Wright

⑆114021933⑆ ⑆⑆⑆⑆⑆⑆ 0106

Ck# 106 Amt \$955.72 5-27-2020